

ISSUE: 5 SEPTEMBER 2022 FEBRUARY 2023

ISTANBUL UNIVERSITY FACULTY OF ECONOMICS NEWSLETTER

SEPTEMBER 2022 - FEBRUARY 2023 ACADEMIC ACTIVITIES

















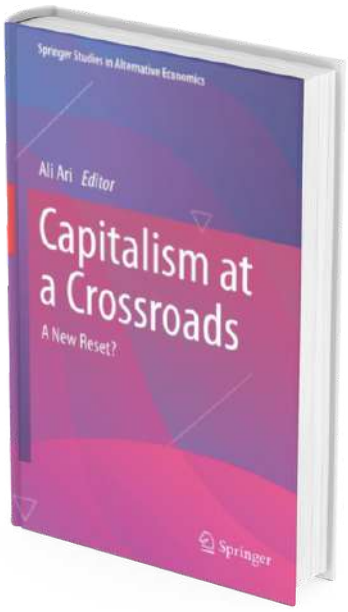

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ECONOMICS DEPARTMENT
SEPTEMBER 2023 - FEBRUARY 2023

BETÜL MUTLUGÜN, RESEARCH ASSISTANT DR. IN THE ECONOMICS DEPARTMENT HAS RECENTLY PUBLISHED A BOOK CHAPTER ENTITLED "FINANCIALIZATION AND FINANCE-DRIVEN CAPITALISM" IN A BOOK PUBLISHED BY SPRINGER TITLED "CAPITALISM AT A CROSSROADS: A NEW RESET?



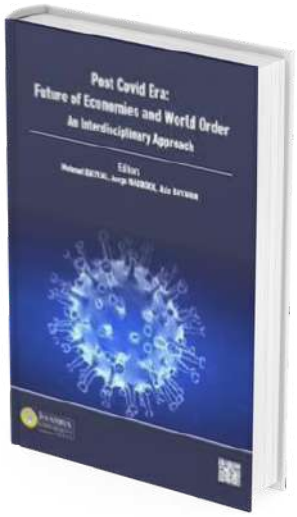


Edited by Ali Arı, the book aims to identify the causes of the main problems of the current capitalist system, and points the way to a more inclusive and successful capitalist system. In her book chapter, Betül Mutlugün discusses the discourses and consequences of finance-driven capitalism from a political economy approach by employing an analytical eclecticism. Critically assessing the financialization theories from various historical perspectives, the chapter aims to answer whether financialization constitutes a shift toward a new paradigm in capitalist accumulation, or a tenacious regularity of economic bubbling up, reflecting actual workings of modern capitalism rather than constituting a new epoch in capitalism, despite institutional and formal differences.

Mutlugün, B. (2023). Financialization and Finance-Driven Capitalism. In: Ari, A. (eds) Capitalism at a Crossroads. Springer Studies in Alternative Economics. Springer, Cham. https://doi.org/10.1007/978-3-031-23257-2_5



RES. ASST. BUSRA KESICI'S BOOK CHAPTER TITLED "COVID-19 AND FOOD INFLATION: A CASE STUDY OF ARIMA MODELING IN TURKEY" HAS BEEN PUBLISHED IN THE IU PRESS BOOK TITLED "POST COVID ERA: FUTURE OF ECONOMIES AND WORLD ORDER AN INTERDISCIPLINARY APPROACH".



The COVID-19 pandemic, which affected the world in 2020, significantly impacted the food and agriculture sectors. Production in the agricultural industry has been negatively affected, and food supply chains have been disrupted. Examining the consequences of the pandemic on the food and agriculture industries has become a major area of study for these reasons. Since prices are one of the most significant economic indicators, this book chapter examined the impact of the pandemic on the food and agriculture sector using price data. The primary objective of the book chapter is to assess the effects of COVID-19 on food prices in Turkey and to choose the most appropriate model for future price forecasting. Turkey's consumer price index for food and soft drinks and producer price index for food were used as data to evaluate the effect. The Box-Jenkins approach was utilized to forecast future periods of food inflation. Following the methodology mentioned above, the data period began before the pandemic. While the 2017m07-2021m08 period was determined as the estimation sample, the 2021m09-2021m11 period was determined as the forecast sample. The findings indicate that the ARIMA (0,1,1) model is Turkey's most accurate predictor of food inflation. According to the results, it is anticipated that food prices in Turkey will continue to rise.

Künye: Kesici, B., (2023). Covid-19 and Food Inflation: A Case Study of Arima Modeling in Turkey. Post Covid Era: Future of Economies and World Order an Interdisciplinary Approach (pp.21-45), İstanbul: İstanbul University Press.

ISTANBUL UNIVERSITY, DEPARTMENT OF ECONOMICS RESEARCH ASSISTANT GÜLŞAH KOC GÜLŞAH KOCAKAYAAKAYA HAS RECENTLY PUBLISHED A BOOK CHAPTER ENTITLED "HEDONIC CONSUMPTION AND SUSTAINABILITY"



Istanbul University, Department of Economics Research Assistant Gülşah Kocakaya has recently published a book chapter entitled "Hedonic Consumption and Sustainability" co-authored with our university's 100/2000 YOK Doctoral Scholarship Anet Taşçıoğlu, in a book published by Ekin Publishing titled "Sağlık ve Çevre Ekonomisi Alanında Akademik Araştırmalar" and edited by Zerrin Dürrü and Sevcan Kapkara Kaya. The study examines the contradictions between the concept of hedonic consumption, which deals with the consumption behaviors of individuals only for pleasure, and sustainable consumption. In this context, the hedonic consumption phenomenon is examined from a historical perspective, and hedonism and consumption motivations in the changing consumer culture are explained. Then, by revealing the conflict between sustainability and hedonic consumption, suggestions for the transition from hedonic consumption to green consumption are presented.

Taşçıoğlu, A., Kocakaya G. (2022). Hedonic Consumption and Sustainability, Sağlık ve Çevre Ekonomisi Alanında Akademik Araştırmalar (pp. 216-229), Ed. Zerrin Dürrü & Sevcan Kapkara Kaya, Ekin Yayınevi, Bursa.



THE ARTICLE OF PROF. DR. OĞUZHAN ÖZÇELEBİ (DEPARTMENT OF ECONOMICS) TITLED "ASSESSING THE IMPACTS OF FINANCIAL STRESS ON THE YIELD SPREADS OF POLAND, MEXICO AND SOUTH AFRICA" HAS BEEN ACCEPTED BY THE PANOECONOMICUS (SSCI-Q2) AND PUBLISHED ONLINE IN FEBRUARY 2023.



The article of Prof. Dr. Oğuzhan Özçelebi (Department of Economics) titled "Assessing the Impacts of Financial Stress on the Yield Spreads of Poland, Mexico and South Africa" has been accepted by the Panoeconomicus (SSCI-Q2) and published online in February 2023. In the study, it was found by the nonlinear VAR model that increases/decreases in the financial stress of developed countries and in the exchange market pressure raise/lower the yield spreads in each emerging country. Quantile regression models also revealed the role of different bond market pressure regimes in emerging countries, while the asymmetrical impacts should be considered by the policymakers.

Ozcelebi, O. (2023). Assessing the Impacts of Financial Stress on the Yield Spreads of Poland, Mexico and South Africa. Panoeconomicus, 1-28. https://doi.org/10.2298/PAN2107270050



ISTANBUL UNIVERSITY, DEPARTMENT OF ECONOMICS RESEARCH FELLOW CAN VERBERİ HAS JUST PUBLISHED A NEW PAPER IN BORSA ISTANBUL REVIEW INDEXED IN SSCI (Q1), TITLED "THE RELATIONSHIP BETWEEN LONG-TERM PORTFOLIO INVESTMENTS AND GROWTH IN THE CONTEXT OF ASSET CHARACTERISTICS AND DEVELOPMENT LEVEL" (CO-AUTHORED WITH PROFESSOR İBRAHİM HALİL SUGÖZÜ AND ASSIST. PROFESSOR SEMA YAŞAR)





Istanbul University, Department of Economics Research Fellow Can Verberi has just published a new paper in Borsa Istanbul Review indexed in SSCI (Q1), titled " The relationship between long-term portfolio investments and growth in the context of asset characteristics and development level" (co-authored with Professor İbrahim Halil Sugözü and Assist. Professor Sema Yaşar). His paper investigates the linkage between portfolio investment and economic growth in 18 developed and 27 developing countries. The findings in developing countries indicate that long-term portfolio investment positively affects economic growth and that long-term portfolio investment through non-interest-bearing assets contributes more to economic growth.

Sugozu, I. H., Yasar, S., & Verberi, C. (2023). The relationship between long-term portfolio investments and growth in the context of asset characteristics and development level. Borsa Istanbul Review, 23(1), 34-43. https://doi.org/10.1016/j.bir.2022.09.004

GÜLDEN ÜLGEN, PROFESSOR IN THE ECONOMICS DEPARTMENT HAS RECENTLY PUBLISHED A BOOK CHAPTER ENTITLED "THE EFFECTS OF CHANGES IN OIL PRICES ON DEVELOPING COUNTRIES' ECONOMIES" CO-AUTHORED WITH İPEK YURTTAGÜLER AND SİNEM KUTLU HORVATH, IN A BOOK PUBLISHED BY CAMBRIDGE SCHOLARS PUBLISHING TITLED "INTERNATIONAL ENERGY POLICIES" AND EDITED BY GİRAY SAYNUR DERMAN







Gülden Ülgen, Professor in the Economics Department has recently published a book chapter entitled "The Effects of Changes in Oil Prices on Developing Countries' Economies" co-authored with İpek Yurttagüler and Sinem Kutlu Horvath, in a book published by Cambridge Scholars Publishing titled "International Energy Policies" and edited by Giray Saynur Derman. The study examines the impact of global energy policies on developing countries and shows that instability in oil prices negatively affects many macroeconomic parameters in developing economies.

Ülgen, G., Yurttagüler, İ. & Horvath, S. K. (2022). The Effects of Changes in Oil Prices on Developing Countries' Economies. International Energy Policies (pp. 270-291), Ed. Giray Saynur Derman, Cambridge Scholars Publishing, Newcastle.

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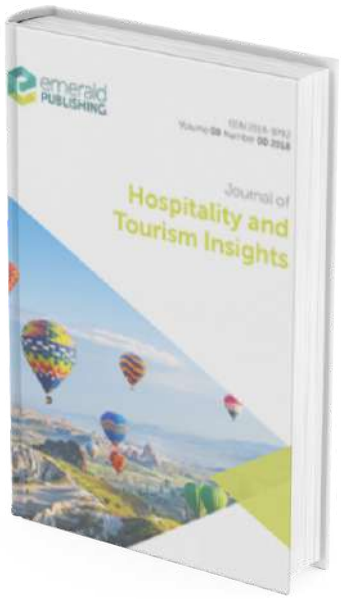




A RESEARCH ARTICLE WRITTEN BY RES. ASST. BÜŞRA KESİCİ OF THE DEPARTMENT OF ECONOMICS, PROF. DR. ORHAN AKOVA AND RES. ASST. MERT ÖĞRETMENOĞLU OF THE DEPARTMENT OF TOURISM MANAGEMENT WAS PUBLISHED IN THE WEB OF SCIENCE AND SCOPUS-INDEXED JOURNAL OF HOSPITALITY AND TOURISM INSIGHTS.

In the field of tourism, numerous studies have been conducted on tourists' food experiences. However, more studies are needed to comprehend tourists' dining experience in unique cuisines. Thus, the main purpose of this study was to examine the components of tourists' dining experiences related to palace cuisine foods. In this study, a qualitative approach was adopted to capture the components of tourists' dining experiences. The online narratives of tourists (n = 911) who had experienced Ottoman palace cuisine in Istanbul were obtained from an online travel platform (TripAdvisor) and analyzed using content analysis. Seven main components were revealed: perceived authenticity, perceived service quality, knowledge, a sense of royalty, food specialties and attributes, a memorable experience and a sense of awe. By identifying components of the palace cuisine dining experience and their relevant importance, the findings of this study can increase service providers' knowledge and facilitate their jobs. To be able to meet the expectations of tourists experiencing the palace cuisine, service providers can improve their services by considering research results. Results revealed that obtained six dimensions were parallel with previous studies on food experience; however, this study uncovered a previously unexplored dimension named a sense of royalty. This can be shown as the unique contribution of this study to the tourist food experience literature.

Öğretmenoğlu, M., Çıkı, K. D., Kesici, B., & Akova, O. (2023). Components of tourists' palace cuisine dining experiences: the case of ottoman-concept restaurants. Journal of Hospitality and Tourism Insights, 1-18.



ASISSTANT PROFESSOR NEŞE ÇAKI, FROM DEPARTMENT OF LABOUR ECONOMICS AND INDUSTRIAL RELATIONS, WAS A RESEARCHER IN AN ERASMUS+ KA204 PROJECT (2020-1-TR01-KA204-094182) CALLED "READJUSTING TO LIFE: THE DEVELOPMENT OF AN INNOVATIVE ONLINE GUIDE FOR THE SOCIAL INCLUSION OF PEOPLE WITH ACQUIRED DISABILITIES" SUPPORTED BY THE EU BETWEEN 31.12.2020 AND 30.12.2022.



Asisstant Professor Neşe Çakı, from Department of Labour Economics and Industrial Relations, was a researcher in an Erasmus+ KA204 project (2020-1-TR01-KA204-094182) called "Readjusting to life: The Development of an Innovative Online Guide for the Social Inclusion of People with Acquired Disabilities" supported by the EU between 31.12.2020 and 30.12.2022. This project was implemented by Civic Computing (Scotland), Fams Cocemfe Sevilla (Spain), IASIS (Greece), SEADDER (Türkiye) and Süleymanpaşa Barrier-Free Living Association (Türkiye) under the coordination of Istanbul University. In this project, with the online guide developed on the basis of local needs and possibilities, it is aimed to increase the social participation of individuals with physical, organic or sensory disabilities and their families by contributing to their independent access to the information they may need with the help of digital technologies. In accordance with the purpose of the project, international meetings, literature research, interviews, etc. activities were carried out.



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BURCU KIRAN BAYGIN AND NİLGÜN ÇİL, PROFESSORS IN THE ECONOMETRICS DEPARTMENT, HAVE PUBLISHED A NEW PAPER TITLED "PERSISTENCE OF SHOCKS ON NON-RENEWABLE AND RENEWABLE ENERGY CONSUMPTION: EVIDENCE FROM 15 LEADING COUNTRIES WITH FOURIER UNIT ROOT TEST" IN THE ENVIRONMENT, DEVELOPMENT AND SUSTAINABILITY JOURNAL COVERED BY THE SCI-E INDEX.



Burcu KIRAN BAYGIN and Nilgün ÇİL, Professors in the Econometrics Department, have published a new paper titled "Persistence of Shocks on Non-renewable and Renewable Energy Consumption: Evidence from 15 Leading Countries with Fourier Unit Root Test" in the Environment, Development and Sustainability journal covered by the SCI-E index. In the paper, the persistence of shocks on non-renewable and renewable energy consumption for 15 leading countries by renewable energy consumption, is investigated by using Fourier ADF unit root test developed by Christopoulos and Leon Ledesma (2010). The results give that shocks on non-renewable energy consumption per capita are persistent for 13 countries except Sweden and the United States; shocks on renewable energy consumption per capita are persistent for 12 countries except Canada, Sweden and the United Kingdom.

Kiran Baygin, B., & Çil, N. (2023). Persistence of Shocks on Non-renewable and Renewable Energy Consumption: Evidence from 15 Leading Countries with Fourier Unit Root Test. Environment, Development and Sustainability, 1-20.







ÖZLEM YORULMAZ, ASSOCIATE PROFESSOR IN THE ECONOMETRICS DEPARTMENT, HAS COMPLETED THE TUBITAK-1002 PROJECT ENTITLED "MEASURING THE SOCIAL IMPACT OF LARGE PUBLIC INVESTMENTS IN FOREST AREAS IN ISTANBUL IN THE CONTEXT OF LOCAL PEOPLE'S PERCEPTIONS" WİTH ASSOCIATE PROFESSOR SEÇİL YURDAKUL EROL AND DR.GİZEM ŞAHİN

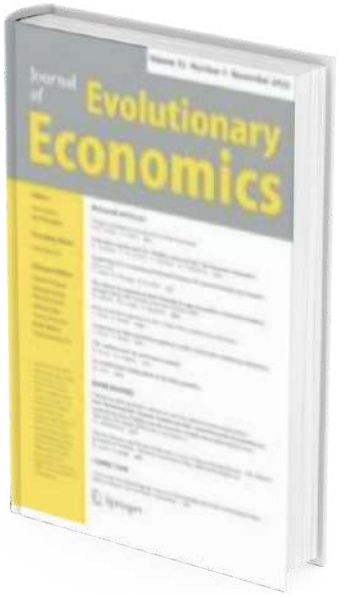


Özlem Yorulmaz, Associate Professor in the Econometrics Department, has completed the TUBITAK-1002 project entitled "Measuring the Social Impact of Large Public Investments in Forest Areas in Istanbul in the Context of Local People's Perceptions" with Associate Professor Seçil Yurdakul Erol and Dr.Gizem Şahin. This project evaluated the social effects of land use changes caused by large-scale public investments in forest areas in Istanbul (Istanbul Airport, YSS Bridge, and Northern Marmara Motorway projects) in the context of local people's perceptions. Within the project's scope, 995 questionnaires were applied in 25 neighborhoods, and interviews were held with 18 reeves and 5 NGOs.

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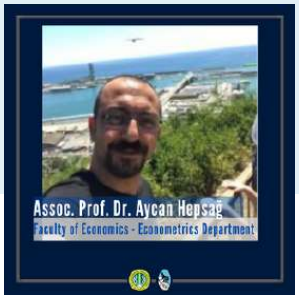
ISTANBUL UNIVERSITY, DEPARTMENT OF ECONOMETRICS ASSOCIATE PROFESSOR AYCAN HEPSAĞ HAS JUST PUBLISHED A NEW PAPER IN JOURNAL OF EVOLUTIONARY ECONOMICS, TITLED "EXPLAINING U.S. ECONOMIC GROWTH PERFORMANCE BY MACROECONOMIC GOVERNANCE, 1952–2018" (CO-AUTHORED WİTH ASSOCIATE PROFESSOR TANER AKAN AND ASSOCIATE PROFESSOR ŞEREF BOZOKLU)



Istanbul University, Department of Econometrics Associate Professor Aycan Hepsağ has just published a new paper in Journal of Evolutionary Economics, titled " Explaining U.S. economic growth performance by macroeconomic governance, 1952–2018" (co-authored with Associate Professor Taner Akan and Associate Professor Şeref Bozoklu). The paper puts forward that the structure of macroeconomic governance with its financial and non-financial dynamics is a key determinant of economic performance, taking the case of the United States from 1952 to 2018.

Akan, T., Hepsağ, A., & Bozoklu, Ş. (2022). Explaining US economic growth performance by macroeconomic governance, 1952–2018. Journal of Evolutionary Economics, 32(5), 1-29, https://doi.org/10.1007/s00191-022-00800-8.

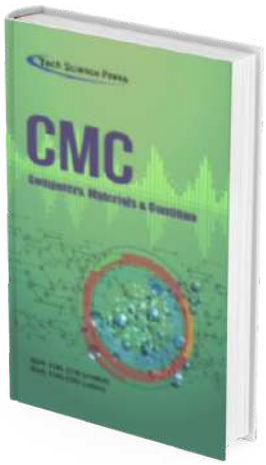
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ISTANBUL UNIVERSITY, DEPARTMENT OF ECONOMETRICS ASSOCIATE PROFESSOR AYCAN HEPSAĞ HAS JUST PUBLISHED A NEW PAPER IN COMPUTERS, MATERIALS & CONTINUA, TITLED "ESTIMATING CONSTRUCTION MATERIAL INDICES WITH ARIMA AND OPTIMIZED NARNETS" (CO-AUTHORED WITH ÜMİT IŞIKDAĞ, SÜREYYA İMRE BIYIKLI, DERYA ÖZ, GEBRAİL BEKDAŞ, AND ZONG WOO GEEM)

Istanbul University, Department of Econometrics Associate Professor Aycan Hepsağ has just published a new paper in Computers, Materials & Continua, titled " Estimating Construction Material Indices with ARIMA and Optimized NARNETs" (co-authored with Ümit Işıkdağ, Süreyya İmre Bıyıklı, Derya Öz, Gebrail Bekdaş, and Zong Woo Geem). The paper displays that the Autoregressive Integrated Moving Average (ARIMA) and the Non-Linear Autoregressive Neural Network (NARNET) methods can successfully and accurately forecast the future values of cost indices in forecasting construction industry costs.

Isikdag, U., Hepsag, A., Biyikli, S. I., Oez, D., Bekdas, G., & Geem, Z. W. (2023). "Estimating Construction Material Indices with ARIMA and Optimized NARNETs. Computers, Materials & Continua, 74(1), 113–129. https://doi.org/10.32604/cmc.2023.032502.

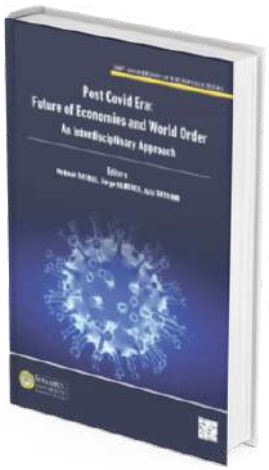


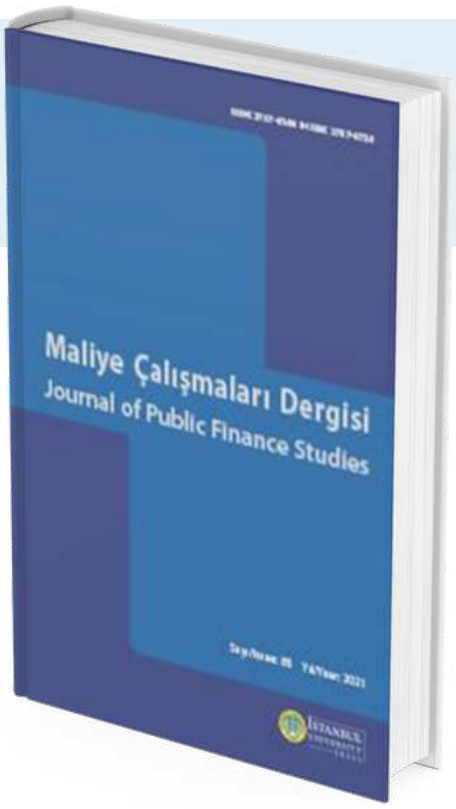
SİNAN DEMİREZEN, RESEARCH ASSİSTANT IN DEPARTMENT OF ECONOMETRICS, HAS WRITTEN A BOOK CHAPTER TITLED "COMPARISON OF EXPENDITURES AND NUMBER OF TRANSACTIONS OF TOTAL CREDIT AND DEBIT CARDS IN PRE AND DURING COVID-19 IN TURKEY" IN THE BOOK TITLED "POST COVID ERA" PUBLISHED BY ISTANBUL UNIVERSITY PRESS AND EDITED BY DR. MEHMET BAYKAL, DR. JORGE HADDOCK AND DR. AZİZ DAYANIR



Sinan Demirezen, Research Assistant in Department of Econometrics, has written a book chapter titled "Comparison of Expenditures and Number of Transactions of Total Credit and Debit Cards in Pre and During COVID-19 in Turkey" in the book titled "Post Covid Era" published by Istanbul University Press and edited by Dr. Mehmet Baykal, Dr. Jorge Haddock and Dr. Aziz Dayanır. In this paper, the expenditures and the number of transactions were analyzed whether the same or different pre and during Covid-19 in terms of the credit and debit card expenditures and their number of transactions. Analysis results revealed that both the card expenditures and the number of card transactions during Covid-19 are statistically different from the expenditures and the transactions of pre-Covid-19.

Demirezen, S., (2023). Comparison of Expenditures and Number of Transactions of Total Credit and Debit Cards in Pre and During COVID-19 in Turkey. Mehmet Baykal,Jorge Haddock,Aziz Dayanır (Ed.). Post Covid Era: Future of Economies and World Order An Interdisciplinary Approach (pp. 97-106). Istanbul University Press. doi:10.26650/B/SS10.2023.001.06







THE 68TH ISSUE OF THE "JOURNAL OF PUBLIC FINANCE STUDIES" WAS PUBLISHED IN NOVEMBER 2022 UNDER THE EDITORSHIP OF PROF. DR. S. ATEŞ OKTAR

Journal of Public Finance Studies - Maliye Çalışmaları Dergisi, which is the official publication of Istanbul University Faculty of Economics, Finance Research Center is an open access, peer-reviewed, scholarly and international journal published two times a year in May and November. It was founded in 1955. Journal of Public Finance Studies aims to publish theoretical and applied studies on public finance, public economics, fiscal law, tax law and public sector, and aims to provide an international platform that contribute to the scientific knowledge. Public finance and public economics and related fields constitute the scope of the journal. The target group of the journal consists of academicians, researchers, professionals, students, related professional and academic bodies and institutions. In the 68th issue of the journal, which belongs to the November 2022 publication period, total of 7 articles were published as open access.

PROF. DR. BİNHAN ELİF YILMAZ, A FACULTY MEMBER OF THE DEPARTMENT OF PUBLIC FINANCE, HAS RECENTLY PUBLISHED A BOOK TITLED "TURKISH TAX SYSTEM (3RD EDITION)"



Prof. Dr. Binhan Elif Yılmaz and Prof. Dr. Murat Batı, in the updated book they wrote together, aimed to make the basic elements of the Turkish tax system more understandable with questions and answers and to make the reader has a grasp of the subject by following the method of applying notional tax laws to concrete case studies and questions, as well as solving them with explanations.

Yılmaz, B. E., & Batı, M. (2023). Türk Vergi Sistemi [Turkish Tax System] (3rd Edition). İstanbul: Seçkin Publishing.



FACULTY MEMBER ASSOC. PROF. DR. FERİDE BERNA UYMAZ YILMAZ, THE TÜBİTAK 1001 PROJECT TITLED "MEASUREMENT OF BUDGET FORECAST DEVIATIONS OF MUNICIPALITIES AND ANALYSIS OF THEIR DETERMINANTS: 2010-2021", IN WHICH STUDIED AS A RESEARCHER, WAS ACCEPTED



Faculty member Assoc. Prof. Dr. Feride Berna Uymaz Yılmaz, the TÜBİTAK 1001 project titled "Measurement of Budget Forecast Deviations of Municipalities and Analysis of Their Determinants: 2010-2021", in which studied as a researcher, was accepted.This interdisciplinary project carried out by academics from different disciplines; it aims to measure the deviation level of the realizations in the budgets of the selected municipalities from the forecast and to investigate the reasons for this variation among municipalities.

PROF. DR. BİNHAN ELİF YILMAZ, A FACULTY MEMBER OF THE DEPARTMENT OF PUBLIC FINANCE AND PROF. DR. ESFENDER KORKMAZ, A RETIRED FACULTY MEMBER OF THE DEPARTMENT OF PUBLIC FİNANCE HAVE PUBLISHED A BOOK TITLED "DEVELOPMENT MODEL FOR TÜRKİYE"



Prof. Dr. Binhan Elif Yılmaz, a faculty member of the Department of Public Finance and Prof. Dr. Esfender Korkmaz, emeritus professor of the Department of Public Finance have published a book titled "Development Model for Türkiye". While the book proposes a development model for Türkiye's economy, it does this through a "Structural Transformation Model" that is based on two basic tools: the state-market optimum balance and planning.

Korkmaz, E., & Yılmaz, B. E. (2023). Türkiye için Kalkınma Modeli [Development Model for Türkiye]. İstanbul: Asya Şafak Publishing.



RESEARCH ASSISTANT ZEYNEP KORKMAZ COŞKUN'S MASTER'S THESIS TITLED SUPPLIER PORTFOLIO ANALYSIS WITH ARTIFICIAL NEURAL NETWORKS APPROACH WAS AWARDED THE FIRST PRIZE IN THE 17TH THESIS AWARDING COMPETITION OF THE IAV



Research assistant Zeynep Korkmaz Coşkun's master's thesis titled Supplier Portfolio Analysis with Artificial Neural Networks Approach was awarded the first prize in the 17th Thesis Awarding Competition of the IAV. Within the scope of the award, the master's thesis was published as a book by IAV Publications. In the research, the purchasing items of the business were analyzed by machine learning methods according to Kraljic's portfolio model. Accordingly, based on Kraljic's conceptual portfolio management approach, it is aimed to develop an autonomous decision support system model in supplier relationship management for the focus company.



ASST. PROF. DR. SERDAR SEMİH COŞKUN HAS PUBLISHED AN ARTICLE TITLED 'EXPLORING THE GAUSSIAN INVESTOR SENTIMENT PROCESS' IN BORSA İSTANBUL REVIEW JOURNAL





Asst. Prof. Dr. Serdar Semih Coşkun has published an article titled 'Exploring the Gaussian investor sentiment process' in Borsa İstanbul Review journal. This study develops the GISPEP, a novel methodologic approach to better understand how investors evaluate signals received from the environment at the cognitive level. Using this new approach, the match results information of Fenerbahçe, Galatasaray, and Beşiktaş football clubs is made inefficient in a controlled manner. Then we observe how the market reacts in Borsa İstanbul against uncertainty. Results reveal that cognitive heuristics, like macroeconomic factors, can cause systemic risks in capital markets.

Coşkun, S. S. (2022). Exploring the Gaussian investor sentiment process. Borsa Istanbul Review.

PROF. DR. NAMIK SINAN TURAN'S NEW BOOK

The Faculty of Economics, Department of Political Science and International Relations, Prof. Dr. Namik Sinan Turan's book titled "History Hidden in Portrait: Music Through the Lens of Social History" was published by Istanbul Bilgi University Press in December 2022. In his book, Prof. Turan not only sheds light on the social background of the music that accompanies the political and cultural changes experienced over the centuries, but also evaluates the socio-political influence of the music produced in a wide geography and different cultural textures in a long historical section.

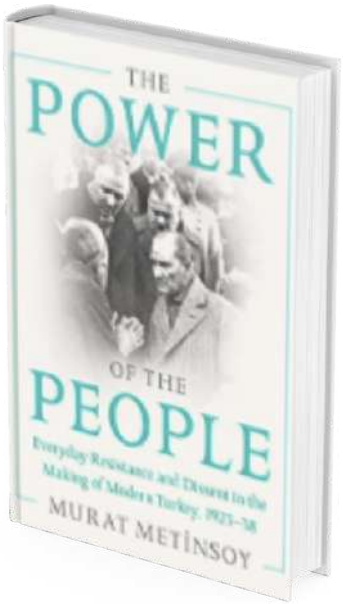


Turan, N. S. (2022). Portrede Saklı Tarih: Toplumsal Tarihin Merceğinden Müzik. İstanbul: İstanbul Bilgi Üniversitesi Yayınları.

PROF. DR. MURAT METINSOY'S BOOK AWARD



From the Faculty of Economics, Department of Political Science and International Relations, Prof. Dr. Murat Metinsoy's book titled "The Power of the People: Everyday Resistance and Dissent in the Making of Modern Turkey, 1923-38" published by Cambridge University Press was awarded by the Turkish Studies Association, which is the most respected international scientific organization in the field of Ottoman-Turkish studies in the United States. The book reads Turkey's modernization process from the bottom up against the current state and elite-centrist approaches, emphasizes the role of social resistance and ordinary people in Turkish politics, based on original archive sources, and draws attention to the social dynamics of Turkish politics.



SUIK EVENT WITH PROF. DR. AHMET EMRE ATES

Political Science and International Relations Club (SUIK), which is the student club of the Faculty of Economics, Department of Political Science and International Relations, and one of the faculty members of our department, Prof. Dr. Ahmet Emre Ates made a trip to Sakip Sabanci museum. In the event held on December 3, 2022, the students and Prof. Ates had the opportunity to examine the rich painting collection in the Sakıp Sabancı Museum through the relationship between art and politics.



SUIK EVENT WITH PROF. DR. YUNUS KAYA



Faculty of Economics, Department of Political Science and International Relations student club Political Science and International Relations Club (SUIK) and one of our faculty members Prof. Dr. Yunus Kaya held an event within the scope of Politics101. The main framework of the event, which was held on December 1, 2022, was the relationship of the social order with politics.

SUIK EVENT WITH ASST. PROF. DR. SÜLEYMAN GÜDER

Faculty of Economics, Department of Political Science and International Relations student club Political Science and International Relations Club (SUIK) and one of our faculty members asst. Prof. Suleyman Guder held the second event within the scope of Politics101. The main framework of the event, which was held on 8 December 2022, was formed by Turkey's Middle East policies after the Arab Spring.

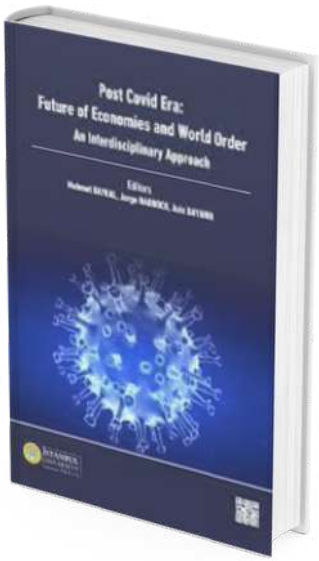


TOURISM MANAGEMENT DEPARTMENT
SEPTEMBER 2022 - FEBRUARY 2023

RES. ASST. MERT OGRETMENOGLU'S BOOK CHAPTER TITLED "HOTEL EMPLOYEES' ECO-FRIENDLY BEHAVIORS DURING THE COVID-19: EVIDENCE FROM ISTANBUL" HAS BEEN PUBLISHED ON THE BOOK TITLED "POST COVID ERA: FUTURE OF ECONOMIES AND WORLD ORDER AN INTERDISCIPLINARY APPROACH".



For sustainable tourism, it is not sufficient only with the eco-friendly behaviors of tourists. The eco-friendly behaviors of employees in the tourism and hospitality sector are also crucial for sustainable tourism. In this context, this book chapter tries to determine hotel employees' eco-friendly behaviors during COVID-19. To achieve the aim of the chapter, Istanbul was chosen as one of the most prominent destinations in the world, and the data were collected from hotel employees in Istanbul. Moreover, in this study, different tests were used to determine whether the eco-friendly behaviors of employees differ according to demographic characteristics. Since the data were not normally distributed, non-parametric tests were used to test differences according to employees' demographics. As a result, it has been determined that the eco-friendly behavior of the hotel employees is exceptionally high; however, it does not differ according to their demographic characteristics.



Öğretmenoğlu, M., Çıkı, K. D., & Aktepe , H., (2023). *Hotel Employees' Eco-Friendly Behaviors During the Covid-19: Evidence from Istanbul*, içinde M. Baykal, J. Haddock, A Dayanır (Ed), Post Covid Era: Future of Economies and World Order an Interdisciplinary Approach, (pp.187-200), İÜ Press

NEW ISSUE OF 'JOURNAL OF TOURISMOLOGY' IS AVAILABLE ONLINE



ASSISTANT PROFESSOR İBRAHİM ÇİFÇİ IS AWARDED FOR THE MOST PUBLISHED PAPERS IN Q1 JOURNALS 2021-2022 PERIOD IN "SOCIAL SCIENCES" SCOPE IN ISTANBUL UNIVERSITY



Assist. Prof. İbrahim ÇİFÇİ was awarded a certificate of appreciation by Prof. Dr. Mahmut AK, the Rector of the University, at the 2022-2023 Academic Year Opening Ceremony for his academic publication performance in the field of "Social Sciences" in Q1 journals between January 2021 - September 2022 at Istanbul University.

MEMBERS OF THE FACULTY OF THE DEPARTMENT OF TOURISM MANAGEMENT PARTICIPATED ISTANBUL PROMOTION AND DEVELOPMENT BOARD

In order to promote the province and its sub-destinations more effectively in the national and international arena, the "Provincial Promotion and Development Program" was implemented by the Republic of Türkiye Ministry of Culture and Tourism. Within this context, in order to further increase the tourism potential of Istanbul, the "Istanbul Promotion and Development Board" was established, in which all relevant institutions and organizations and all stakeholders are represented at the highest level. Board meetings were held on various dates.

Prof. Dr. İsmail KIZILIRMAK, Prof. Dr. Gürel ÇETİN, Assist. Prof. İbrahim ÇİFÇİ, Assist. Prof. Merve AYDOĞAN, Assist. Prof. Sevinç GÖKTEPE, and Dr. Mehmet Altuğ ŞAHİN were included in the Board as representatives of Tourism Management department.

Important Dates

• 22 September 2022: The first meeting was held with the attendance of The Deputy Governor of İstanbul Özlem BOZKURT GEVREK, Provincial Director of İstanbul Directorate of Culture and Tourism Dr. Coşkun YILMAZ and the Members of the Faculty of our department, who are in the Board.

• 26 October 2022: Prof. Dr. ÇETİN and Assist. Prof. AYDOĞAN participated in "Legislative Efforts Working Group" meeting held under the chairmanship of the Deputy Governor of İstanbul Mehmet Fatih ÇİÇEKLİ on October 26, within the scope of the definition and development of Istanbul.

• 16 January 2023: First workshop on MICE (Meeting, Incentive Travel, Conferences and Exhibitions) tourism was hosted by Istanbul Chamber of Commerce (ICOC) with the partnership of İstanbul Directorate of Culture and Tourism, Istanbul University, Istanbul Convention & Visitors Bureau (ICVB), and Türkiye Tourism Promotion and Development Agency (TGA). Assist. Prof. AYDOĞAN and Dr. ŞAHİN represented Department of Tourism Management in the workshop.



TECHNICAL TOURS WITH THE COORDINATION OF PROF. DR. F. FÜSUN İSTANBULLU DİNÇER



Technical tours were organized for our students in order to achieve both theoretical and applied academic improvement, with the coordination of the Head of the Department of Tourism Management, Prof. Dr. Füsun İSTANBULLU DİNÇER. One of the technical tours was to the Ottoman State Archive of the Presidency of Republic of Türkiye Directorate of State Archives. Durmuş KANDIRA, Archive official, gave valuable and detailed information about the process and the importance of conservation of the cultural heritage at the exhibition hall of the archive. Our students had the opportunity to understand history and tangible cultural heritage. "Historical Peninsula Technical Tour" was another technical tour organized with the participation of both undergraduate and postgraduate students on 30 Nov. 2022 under coordination of Prof. Dr. İSTANBULLU DİNÇER. Accompanied by Hasan PALTA, Tour Guide, Sultanahmet, Balat, and Baltalimanı Social Facility of Istanbul University were visited.



TECHNICAL TOURS WITH THE COORDINATION OF PROF. DR. ISMAIL KIZILIRMAK

In accordance with the theoretical and applied academic improvement, technical tours were organized with the coordination of Prof. Dr. İsmail KIZILIRMAK. Firstly, by the invitation of Prof. Dr. Salih KUŞLUVAN from Medeniyet University Faculty of Tourism, our department attended in Introductory Meeting of the EU Project under coordination of Prof. Dr. KIZILIRMAK. Our undergraduate and postgraduate students had the opportunity to obtain information about EU Project processes and relevant issues from outputs of digital marketing themed Project. Another technical tour was done at the CVK Park Bosphorus Hotel İstanbul. Our students had the opportunity to get informed about departments of a hotel and operational processes by presentation of and hotel tour with accompanied by General Manager Murat ARSLAN, directors of the departments and the hotel staff. Lastly, the open air nature museum was visited within the scope of "Atatürk Arboretum Technical Tour", with the participation of both undergraduate and postgraduate students under the coordination of the our Professor.







PROF. DR. F. FÜSUN İSTANBULLU DİNÇER PARTICIPATED VARIOUS ACADEMIC EVENTS

Our Head of Department participated in various academic events. Prof. Dr. F. Füsun İSTANBULLU DİNÇER had participated in “3rd International Travel and Tourism Dynamics” Congress, which was organized by Ankara Hacı Bayram Veli University Faculty of Tourism between 28-30 September 2022, and "VI. International Gastronomy Tourism Studies" Congress, which is organized by Afyon Kocatepe University Faculty of Tourism between 6-9 October 2022 as session moderator. Then, Prof. Dr. İSTANBULLU DİNÇER participated in the "Tourism and Service" theme of the "Cizre Seeking Its Future" workshop, which was held with the organization of the of Istanbul University Faculty of Economics, in order to contribute to the evaluation of the tourism development potential of the destination. Professor İSTANBULLU DİNÇER also participated 22nd National Tourism Congress, which has an important place among Turkish tourism field academics and hosted by Mehmet Akif Ersoy University the ‘School of Tourism and Hotel Management School’ and the ‘Yeşilova İsmail Akın Vocational School’, between 27-29 October 2022 as the Chairwoman.









“BOSPHORUS BOAT SHOW” EVENT OF THE CLUB OF TOURISM MANAGEMENT



Mustafa Göktuğ ERDEM, Chairman and Ahmet Serdar YAR, Vice-Chairman as new Board of Directors of the Club of Tourism Management organized a “Bosphorus Boat Tour” event for the members of the club.

ISTKA PROJECT

The "Istanbul BTC: Istanbul Blockchain Technologies and Innovation Center" project proposed by our faculty within the scope of Istanbul Development Agency's Social Development Support Program (SOGEP) was entitled to receive support. The project aims to integrate blockchain technologies into formal education processes. Three phase planned process; training of the trainer in the first phase, dissemination of knowledge within the university in the second phase, and ensuring that our university cooperates with the private sector and pioneering studies in the field of blockchain in the last phase. The first phase of the project has been successfully completed, and the training process of the trainer of 16 selected faculty members has been completed. Second phase training applications are being designed. In addition, the project also has a mission to support disadvantaged groups in the field of informatics. In this direction, it is among the near future plans to carry out special trainings for individuals who have a deficiency in information literacy.





İSTANBUL BTC WEB PAGE



The web page and social media accounts of Istanbul BTC, which was established with the support of Istanbul Development Agency, have been created. The activities and announcements of the center can be followed through the btc.istanbul.edu.tr website and the istanbul_btc accounts on social media.

İSTANBUL BTC SEMINARS

Various seminars were held in Istanbul BTC, the new center of our faculty. In this context, on March 14, 2023, Istanbul University Faculty of Law faculty member Assoc. Dr. Abdurrahman Savaş shared on "Information Law and Blockchain", and on March 21, 2023, Istanbul TTO General Manager Barkın Arak shared on "Intellectual Property in Blockchain and NFT".





İSTANBUL BTC – BLOKCHAIN TRAINING

Various trainings are planned to disseminate the subject of blockchain, which is the second phase of the activities of our Istanbul BTC center, within the university. The titles of some of the trainings to be carried out are as follows:

- Blockchain for Data Science
- Token Economy (Tokenomics) Training
- Decentralized Finance Fundamentals (in English)
- Blockchain Software Training
- NFT (Non Fungible Token) Tutorial
- Introduction to Smart Contract Development with Solidity

The contents of the trainings and the application form will be announced on the Istanbul BTC website and social media accounts.

BLOCKCHAIN IN DISASTERS

The "Afetlerde Blokzincir (Blockchain in Disasters)" event, which will be held on April 29, 2023 at Istanbul University Faculty of Economics, under the coordination of Istanbul BTC, will focus on the use of blockchain technology in disaster management. The event will consist of two parts, Project Market and Sectoral Workshop. In the Project Market, poster and oral presentations of innovative projects related to the use of blockchain in disasters will be held. In the Sectoral Workshop section, important names in the field will discuss the advantages and disadvantages of blockchain technology in disaster situations. This event is planned as a pioneering step towards shaping the future of disaster management and blockchain technology.

https://btc-iktisat.istanbul.edu.tr/tr/haber/afetlerde-blokzincir-konulu-etkinligimizin-kayitlari-basladi-460052007A0070007A0032005500420031002D0062003900790070004600620061004100 4F003200370077003200



BOOK CHAPTER CALL

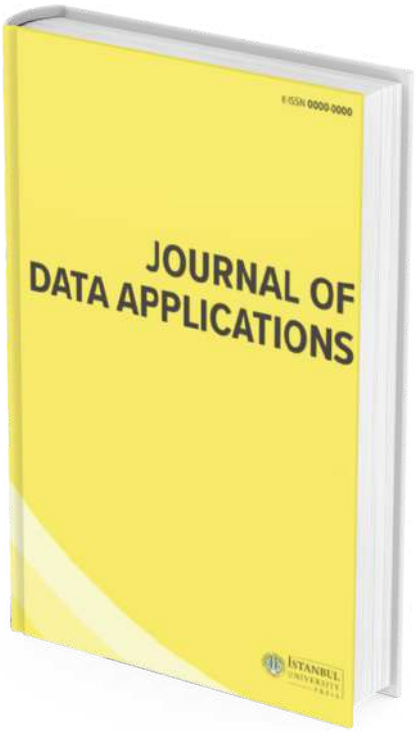
A department call was made for a multi-author book project carried out by our faculty. “Blockchain: Concepts, Issues and Applications” focuses on blockchain technology and its uses. Details of the call text and what is required to propose a section can be accessed via the link.

https://btc-iktisat.istanbul.edu.tr/tr/haber/blockchain-concepts-issues-and-applications-350045005400380 06A006800560034003500 6D006A00390079007000460062006100410 04F003200370077003200

JOURNAL OF DATA APPLICATIONS HAS LAUNCHED

Journal of Data Applications is open access, internationally refereed, scientific journal published electronically twice a year (in April and October) within the body of Istanbul University Faculty of Economics Department of Management Information Systems. The journal follows the double-blind peer-review process. The publication language of the journal is English. No processing or publication fee is requested for the articles sent to the journal. The journal's editor-in-chief is Assist. Prof. Zeki ÖZEN. Journal of Data Applications accepts computational and applied scientific studies such as original research and review on data collection, storage, transmission, preprocessing, analysis, visualization, and interpretation of data, especially statistics, artificial intelligence, machine learning, deep learning, and data mining applications. The Journal of Data Applications has no discipline and application restrictions in this context. Scope of the Journal of Data Applications collapses from all disciplines in various fields such as information retrieval and extraction, clustering, predicting and forecasting applications, decision support systems, recommendation systems, image, sound and pattern recognition, and processing, natural language processing, signal processing, computer vision, big data processing, time series analysis includes various application studies from all disciplines in areas such as sentiment analysis, social media analysis, fraud, and anomaly detection.

https://dergipark.org.tr/en/pub/jda





CIZRE SEEKING ITS FUTURE, WORKSHOP WAS HELD

The "Cizre Seeking Its Future" workshop, organized in the Cizre, Şırnak with the cooperation of Istanbul University Faculty of Economics and Cizre Chamber of Commerce and Industry, was held on 22-23 October 2022 with the contributions of Cizre Kızılay Branch and Festival Platform.

The Chairman of the Nursery School, Dr. Barbaros Ceylan, Cizre Chamber of Commerce and Industry Assembly President Ömer Faruk Yıldırım, Ostim Chairman of the Board Orhan Aydın, Turkish Kızılay Volunteer Management Director Nurdal Durmuş, dean of our faculty Prof. Dr. Sayım Yorğun and Cizre District Governor/Mayor V. Nazlı Demir made their speeches.

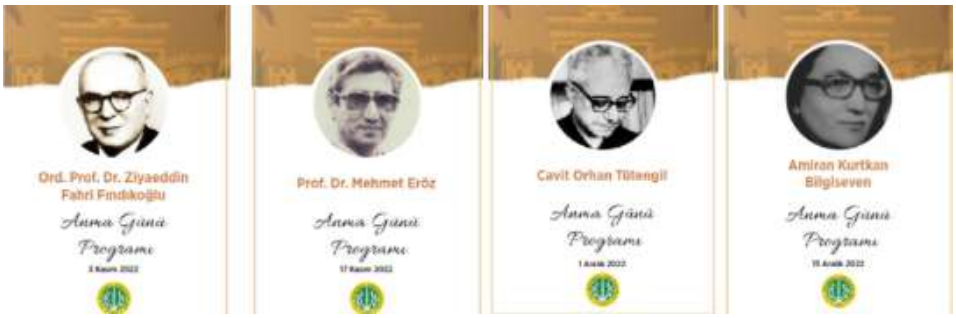
14 academicians from our faculty, 7 faculty members from Şırnak University, 44 academics from Koç University, Istanbul Bilgi University, Ibn Haldun University and Istinye University participated in this study, which was held at the Cizre Municipality Conference Hall. With a total of 94 participants, including sector managers, NGO representatives, businessmen, experts and faculty staff, analyzes were carried out in 8 different themes in order to develop the economic and commercial potential of Cizre and its close region, and to reveal short/medium and long-term projections, and evaluations were made on these issues.

These themes are agriculture and animal husbandry, logistics and trade, tourism and service, manufacturing, education, finance, urban planning and infrastructure, and various suggestions have been made for the development of the region.





ECONOMIC SOCIOLOGY MEMORIAL DAY PROGRAMS HELD



A program series was created to honor our distinguished teachers who established the Sub-department of Economic Sociology in the Economics Department and pioneered Economic Sociology studies in Turkey. The first program was completed for Ord. Prof. Ziyaettin Fahri Fındkolu. The speakers in the program discussed his life, academic studies, and memories in the faculty. The second program, which honored Prof. Dr. Mehmet Eröz, was attended by the Deputy Chairman of the Grand Turkish National Parliament, Celal Adan. Celal Adan underlined in his address that Eröz's views were very essential in the fight against Turkey's fundamental socioeconomic problems, and that Eröz did not merely sit at a desk, but also undertook fieldwork. Prof. Dr. Eröz's daughter also noted her father's tolerant nature and encouraging attitude toward younger generations. The third episode of the series continues with Cavit Orhan Tütengil, whom we tragically lost. During the program, his pupils, colleagues, and relatives discussed him and many aspects of his life. Amiran Kurtkan Bilgiseven was honored at the last program. Speakers shared her academic studies, life and memories at the faculty with the participants.



"FUTURE VISION OF TURKISH ECONOMY" PANEL WAS HELD WITH THE PARTICIPATION OF MINISTER OF TREASURY AND FINANCE DR. NUREDDİN NEBATİ.

"Future Vision of Turkish Economy" panel was held with the participation of Minister of Treasury and Finance Dr. Nureddin Nebati.

The opening speech of the program was performed by the Rector of Istanbul University Prof. Dr. Mahmut Ak. Minister of Treasury and Finance Dr. Nureddin Nebati, Dean of Faculty of Political Sciences Prof. Dr. Ayşegül Komsuoğlu Çıtıpıtıoğlu and Dean of the Faculty of Economics Prof. Dr. Sayım Yorğun were moderators of the panel.

Minister Dr. Nureddin Nebati answered questions from students after his speech. Dean Prof. Dr. Sayım Yorğun managed the question part and he stated that the students of the Faculty of Economics are lucky and that, thanks to the presentation and answers of Minister of Treasury and Finance, they will have information about both the current state of our economy and future vision.



II. INTERNATIONAL ISTANBUL ECONOMICS RESEARCH CONFERENCE (IIERC) WAS HELD

II. The International Istanbul Economic Research Conference (IERC) was held with a total of 78 participants from America, Canada, England, Germany, France, Sweden, Norway, Spain, Japan, Indonesia, Pakistan, Iran, Kazakhstan, Tajikistan, Russia, South Africa and Turkey. In the closing speech of the conference, Mr. Dean of the Faculty of Economics of Istanbul University Prof. Dr. Sayım Yorğun, gave the good news of the third conference. III. International Istanbul Economics Research Conference will be held between 23-25 November 2023 with the title of "Digital Economy and Blockchain".













86TH ANNIVERSARY CELEBRATION OF FACULTY OF ECONOMICS ORGANIZED



Istanbul University Faculty of Economics, which is the first economics faculty of Türkiye, celebrated its 86th Anniversary in the Doctorate Hall of the Rectorate Building. The event attracted great interest by the participation of Prof. Dr. Haluk ALKAN and Prof. Dr. Levent ŞAHİN as Vice Rectors of Istanbul University, Prof. Dr. Sayım YORĞUN as the Dean of Faculty of Economics, our students, academicians and graduates. After the opening speeches were given by Prof. Dr. YORĞUN and Prof. Dr. ŞAHİN, "Past, Today and Tomorrow of Faculty of Economics" themed panel was held in favor of 86th Anniversary of İstanbul University Faculty of Economics with speeches of Prof. Ahmet Mucip GÖKÇEN, Prof. Dr. Esfender KORKMAZ, Prof. Dr. Toker DERELİ and Prof. Dr. Ahmet YÖRÜK. We would like to thank all the students, graduates and academicians who participated in our event and wish our faculty many more 86th years.



ISTANBUL UNIVERSITY BLOCKCHAIN TECHNOLOGIES AND INNOVATION CENTER OPENED

Istanbul University Blockchain Technologies and Innovation Center was opened at the Faculty of Economics on December 2, 2022. After the opening event, a Synergy Blockchain Panel was held at IU Rectorate Blue Hall. Istanbul University Rector Prof. Dr. Mahmut Ak, Deputy Minister of Youth and Sports Prof. Dr. Halis Yunus Ersöz, Dean of the Faculty of Economics Prof. Dr. Sayım Yorğun, General Secretary of Istanbul Development Agency İsmail Erkam Tüzgen, Chairman of the Board of Halkbank and Patronage School Foundation Recep Süleyman Özdil and Chairman of the Board of Atez Software Technologies Dr. Kenan Güler spoke at the opening ceremony.





UNDER UFUK EUROPE PROJECT "ENTREPRENEURSHIP TRAINING FOR CIRCULARITY IN TEXTILE" TRAINING WAS HELD AT ISTANBUL UNIVERSITY DOCTORAL HALL

Within the scope of the "Circular Economy Innovative Initiative in Textiles for an Entrepreneurial Europe" project supported by the European Institute of Innovation and Technology (EIT) under the HORIZON EUROPE program, an "Entrepreneurship for Circularity in Textile " training was held. More than 20 students from various universities, including Istanbul University, Istanbul Technical University, and Ibn Haldun University, participated in the training, which took place in the Istanbul University Doctoral Hall on Monday, December 26, 2022, from 9:00 am to 5:00 pm. Enriched with presentations by Mr. Barkın Arak, General Manager of Istanbul University TTO, Mr. Prof. Dr. Ömer Berk Berkalp, Dean of ITU Textile Technologies and Design Faculty, and Mr. Ufuk Batum, Start-Up Challenge Program Coordinator of TexhXtile, the training was completed with an effective program including group work by Ms. Burcu Öztürk, a lecturer at Saxion University. At the end of the training, participation certificates were presented to all participants.



