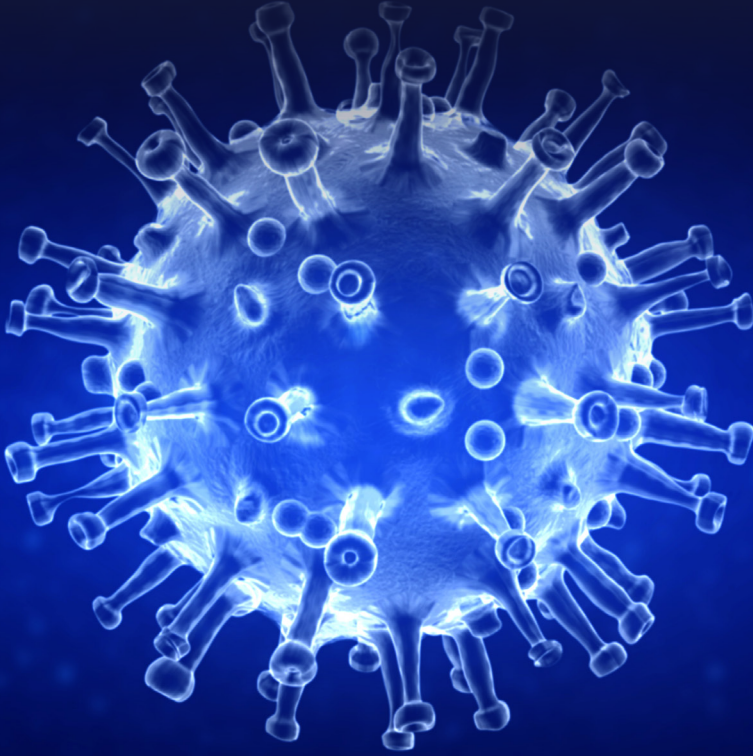


Post Covid Era: Future of Economies and World Order An Interdisciplinary Approach

Editors

Mehmet BAYKAL, Jorge HADDOCK, Aziz DAYANIR



POST COVID ERA: FUTURE OF ECONOMIES AND WORLD ORDER AN INTERDISCIPLINARY APPROACH

EDITORS

Mehmet BAYKAL

Istanbul University, Faculty of Economics, Department of Business, Istanbul, Turkiye

Jorge HADDOCK

University of Puerto Rico, San Juan, Puerto Rico

Aziz DAYANIR

Istanbul University, Faculty of Economics, Department of Economics, Istanbul, Turkiye

Published by
Istanbul University Press
Istanbul University Central Campus
IU Press Office, 34452 Beyazıt/Fatih
Istanbul - Turkey



<https://iupress.istanbul.edu.tr>

Book Title: Post Covid Era: Future of Economies and World Order
An Interdisciplinary Approach

Editors: Mehmet Baykal, Jorge Haddock, Aziz Dayanır

E-ISBN: 978-605-07-1226-1

DOI: 10.26650/B/SS10.2023.001

Istanbul University Publication No: 5311

Published Online in January, 2023

It is recommended that a reference to the DOI is included when citing this work.

This work is published online under the terms of Creative Commons Attribution-NonCommercial 4.0 International License (CC BY-NC 4.0)

<https://creativecommons.org/licenses/by-nc/4.0/>



This work is copyrighted. Except for the Creative Commons version published online, the legal exceptions and the terms of the applicable license agreements shall be taken into account.

CONTENTS

INTRODUCTION	vii
CHAPTER 1 DEVELOPMENTS IN HEALTH TOURISM DURING THE PANDEMIC PROCESS: PROBLEMS AND SOLUTIONS Meral FIRAT, Beyhan YASLIDAĞ	1
CHAPTER 2 COVID-19 AND FOOD INFLATION: A CASE STUDY OF ARIMA MODELING IN TURKEY Büşra Kesici	21
CHAPTER 3 COMPARISON OF SHOPPING BEHAVIORS OF DOMESTIC AND FOREIGN TOURISTS DURING THE COVID-19: THE CASE OF GRAND BAZAAR Fusun İSTANBULLU DİNÇER, Mithat Zeki DİNÇER, Dilek GÜMÜŞ, Çilem BULŞU	47
CHAPTER 4 CONVERGENCE OF CARBON DIOXIDE EMISSIONS IN OECD COUNTRIES: EVIDENCE FROM THE FOURIER UNIT ROOT TEST Fatma KIZILKAYA	63
CHAPTER 5 IS THE COVID-19 HEALTH CRISIS OVERSHADOWING THE 2008 GLOBAL FINANCIAL CRISIS? Dilek TOK	77
CHAPTER 6 COMPARISON OF EXPENDITURES AND NUMBER OF TRANSACTIONS OF TOTAL CREDIT AND DEBIT CARDS IN PRE AND DURING COVID-19 IN TURKEY Sinan DEMİREZEN	97
CHAPTER 7 USE OF TELECONFERENCING IN ADULT TRAINING AND ITS ECONOMIC CONTRIBUTIONS: THE CASE OF KODA FAMILY STUDIES PROGRAMME DURING THE COVID-19 PANDEMIC Özcan GARAN, İrem GÜNEŞ, Betül PİŞKİN	107
CHAPTER 8 REGIONAL ANALYSIS OF INFLATION CONVERGENCE IN TURKIYE WITH A NONLINEAR APPROACH Ahmet İNCEKARA, Yeşim ERÖNAL	129
CHAPTER 9 ANALYSING OF THE FISCAL DECENTRALIZATION EFFECTIVENESS OF SUBNATIONAL GOVERNMENTS IN THE SELECTED COUNTRIES BETWEEN TWO DEVASTATING CRISIS Gonca GÜNGÖR GÖKSU, Durdane KÜÇÜKAYCAN	155
CHAPTER 10 PREDICTING THE PROBABILITY OF DEFAULT <i>WITH THE HELP OF MACROECONOMIC INDICATORS IN IFRS 9 PROVISION CALCULATIONS</i> Muhammed IŞIK, Bahar SENNAROĞLU, Mine GENÇ	181
CHAPTER 11 A SYSTEMATIC REVIEW OF THE ROLE OF PERCEIVED RISK AND TRUST IN IOT ADOPTION IN AGRICULTURE Ayça ALP, Behiye Selin GÖKKUT	195

CONTENTS

CHAPTER 12

AUGMENTED REALITY IN RESTAURANT PACKAGE SERVICE: THE GOURMETS' CONSUMER PERSPECTIVES FOR AMID AND POST-COVID-19 ERA

Zülfikar PEYNİRCİ, İbrahim ÇİFÇİ209

CHAPTER 13

THE CHANGING STRUCTURE OF WORK AND THE ROLE OF THE COVID 19 PANDEMIC IN THE SECURITY-FLEXIBILITY DILEMMA

Abdullah EROL 119

CHAPTER 14

ARE US BOND INTEREST RATES AN INDICATOR FOR THE GREEN BOND MARKET?

Salim Sercan SARI, Kübra SAKA ILGIN..... 135

CHAPTER 15

MACROECONOMIC IMPACTS OF COVID-19

Murat ÇAK, Türkmen GÖKSEL, Şeref BOZOKLU 147

CHAPTER 16

HOTEL EMPLOYEES' ECO-FRIENDLY BEHAVIORS DURING THE COVID-19: EVIDENCE FROM ISTANBUL

Mert ÖĞRETMENOĞLU, Kartal Doğukan ÇIKI, Hilal Saadet AKTEPE..... 187

CHAPTER 17

THE EFFECT OF COVID-19 ON PRIMARY SCHOOL ENROLLMENTS: EVIDENCE FROM TURKEY

Elif ERBAY.....201

PREFACE

Epidemics have always profoundly affected people's lives and caused radical changes. Many of the outbreaks in the past left deep traces on the societies of that period. For example, the Black Death is one of the most important, which started in 1346 and continued for years. The Black Death epidemic has killed millions and left a political and economic mark. According to Andrew Nikiforuk, the Black Death epidemic ended feudalism and led to the emergence of capitalism.

In today's epidemic, Covid-19 has significant effects on health, both economic and political orders in our world.

The virus, which first appeared in Wuhan, China's Hubei province, in the last months of 2019, spread to all countries around the world with an incredible speed in a few months, infecting more than six hundred million people and causing 6.5 million people to die. Thus, while the political and economic globalization processes have made positive contributions due to the market integration and human mobility that has accelerated in recent years, it has paved the way for public health risks. While the shock caused by the first wave in China and European countries is tried to be overcome, and normalization processes are tried to be advanced, health risks remain serious in the USA, Mexico, Brazil, and Russia countries where the epidemic caused the most loss of life. While country managers try to normalize gradually, vaccine development and vaccination studies continue at full speed. Vaccination cards have become the most crucial document and passports in world mobility.

Now, all countries have learned to live with the pandemic. Still, to realistically evaluate the long-term effects of the Covid-19 epidemic on the world system and the global economy, it is necessary to reach a particular stage of the normalization process and to carry out comprehensive damage-detection studies on the reflections of the epidemic in areas such as growth, employment, and investment. The primary purpose of this book is to bring together various valuable studies that reveal the impact of the Covid-19 epidemic on the world economy and new world orders.

This book has touched upon the subject in many fields, from tourism to the general economy, from new working systems to international relations. The studies in this book, do not cover all the changes that the Covid-19 pandemic has brought into our lives. But it reveals many approaches that will enable us to understand the pandemic's effects better.

We are very thankful to the Istanbul University administration for providing all the financial and technical support. In particular, we are grateful to the Dean of Istanbul University Faculty of Economics, Prof.Dr. Sayım Yorğun and his team, Assistant Professor Ü.Serdar Serdaroğlu and Assistant Professor Hakan Bektaş.

PREFACE

Also, we sincerely thank the Istanbul University Press team, particularly Assistant Professor Ahmet Köröglu, for making this book publication smooth and successful.

The real architects of the success of any book project are its contributing authors. We thank all authors for their valuable academic contribution, patience, and cooperation during the editing process.

Of course, we do not forget our families, who showed great effort in supporting us during stressful times of preparation of this book. Thanks to our lovely families...

Editorial Team

Mehmet BAYKAL

Jorge HADDOCK

Aziz DAYANIR